

Hearing Date: August 10, 2023, at 10:00 a.m. (prevailing Eastern Time)
Objection Deadline: August 3, 2023, at 4:00 p.m. (prevailing Eastern Time)

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**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

CELSIUS NETWORK LLC, *et al.*,¹

Debtors.

)
) Chapter 11
)
) Case No. 22-10964 (MG)
)
) (Jointly Administered)
)

**NOTICE OF HEARING TO CONSIDER APPROVAL OF
DISCLOSURE STATEMENT FOR THE JOINT CHAPTER 11 PLAN OF
REORGANIZATION OF CELSIUS NETWORK LLC AND ITS DEBTOR AFFILIATES**

TO ALL PARTIES IN INTEREST:

PLEASE TAKE NOTICE THAT on March 31, 2023, the above-captioned debtors and debtors in possession (collectively, the “Debtors”), filed the *Joint Chapter 11 Plan of Reorganization of Celsius Network LLC and Its Debtor Affiliates* [Docket No. 2358] (the “Initial Plan”).

PLEASE TAKE FURTHER NOTICE THAT on June 15, 2023, the Debtors filed the revised *Joint Chapter 11 Plan of Reorganization of Celsius Network LLC and Its Debtor Affiliates* [Docket No. 2807] (as may be amended, modified, or supplemented from time to time, the “Plan”).

PLEASE TAKE FURTHER NOTICE THAT on June 27, 2023, the Debtors filed the *Disclosure Statement for the Joint Chapter 11 Plan of Reorganization of Celsius Network LLC and Its Debtor Affiliates* [Docket No. 2902] (as may be amended, modified, or supplemented from time to time, the “Disclosure Statement”).

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, are: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); Celsius US Holding LLC (7956); GK8 Ltd. (1209); GK8 UK Limited (0893); and GK8 USA LLC (9450). The location of Debtor Celsius Network LLC’s principal place of business and the Debtors’ service address in these chapter 11 cases is 50 Harrison Street, Suite 209F, Hoboken, New Jersey 07030.

PLEASE TAKE FURTHER NOTICE THAT on July 6, 2023, the Debtors filed the *Debtors' Motion for Entry of an Order (I) Approving the Adequacy of the Debtors' Disclosure Statement, (II) Approving the Solicitation and Voting Procedures with Respect to Confirmation of the Debtors' Joint Plan of Reorganization, (III) Approving the Form of Ballots and Notices in Connection Therewith, (IV) Scheduling Certain Dates with Respect Thereto, (V) Authorizing and Approving Reimbursement of Certain of the Plan Sponsor's Fees and Expenses, and (VI) Granting Related Relief* [Docket No. 2970] (as may be amended, modified, or supplemented from time to time, the "Disclosure Statement Motion").

PLEASE TAKE FURTHER NOTICE THAT:

1. A hearing (the "Hearing") will be held before the Honorable Judge Martin Glenn, Chief United States Bankruptcy Judge, in the United States Bankruptcy Court for the Southern District of New York, One Bowling Green, Courtroom 523, New York, New York 10004-1408 (the "Bankruptcy Court"), on **August 10, 2023, at 10:00 a.m. (prevailing Eastern Time)**, to consider entry of an order determining, among other things, that the Disclosure Statement contains "adequate information" within the meaning ascribed to such term in section 1125 of title 11 of the United States Code (the "Bankruptcy Code") and approving the Disclosure Statement. The Hearing will take place in a hybrid fashion both in person and via Zoom for Government. Those wishing to participate in the Hearing in person may appear before the Bankruptcy Court. For those wishing to participate remotely, in accordance with General Order M-543 dated March 20, 2020, the Hearing will be conducted remotely using Zoom for Government. Parties wishing to appear at the Confirmation Hearing, whether making a "live" or "listen only" appearance before the Bankruptcy Court, need to make an electronic appearance (an "eCourtAppearance") through the Bankruptcy Court's website at <https://ecf.nysb.uscourts.gov/cgibin/nysbAppearances.pl>. Electronic appearances (eCourtAppearances) need to be made by **4:00 p.m., prevailing Eastern Time, the business day before the Hearing (i.e., on August 9, 2023)**.

2. An electronic copy of the Disclosure Statement and the Plan may be obtained free of charge by visiting the Debtors' case website: <https://cases.stretto.com/Celsius/>. In addition, the Disclosure Statement and Plan are on file with the Bankruptcy Court and may be accessed through the Bankruptcy Court's website: www.nysb.uscourts.gov. Note that a PACER password and login are needed to access documents on the Bankruptcy Court's website. A PACER password can be obtained at: www.pacer.psc.uscourts.gov. Any party in interest wishing to obtain a paper copy of the Disclosure Statement and the Plan should contact Stretto, Inc. ("Stretto"), the Debtors' claims, noticing, and solicitation agent, by writing to Stretto at Celsius Inquiries, c/o Stretto 410 Exchange, Suite 100, Irvine, CA 92602, by email at CelsiusInquiries@Stretto.com with a reference to "In re: Celsius - Solicitation Inquiry" in the subject line, or by calling Stretto at (855) 423-1530 (Toll Free) or +1 (949) 669-5873.

3. Objections, if any, to approval of the Disclosure Statement must: (a) be in writing; (b) conform to the Federal Rules of Bankruptcy Procedure, the Local Bankruptcy Rules for the Southern District of New York, and all General Orders applicable to chapter 11 cases in the United States Bankruptcy Court for the Southern District of New York; (c) be filed electronically with the Bankruptcy Court on the docket of *In re Celsius Network LLC*, No. 22-10964 (MG) by registered users of the Bankruptcy Court's electronic filing system and in accordance with all General Orders applicable to chapter 11 cases in the United States Bankruptcy Court for the Southern District of New York (which are available on the Bankruptcy Court's website at <http://www.nysb.uscourts.gov>); and (d) be served in accordance with the *Second Amended Final Order (I) Establishing Certain Notice, Case Management, and Administrative Procedures and*

(II) *Granting Related Relief* [Docket No. 2560] by **August 3, 2023, at 4:00 p.m. (prevailing Eastern Time)**, to (a) counsel to the Debtors, Kirkland & Ellis LLP, (b) counsel to the official committee of unsecured creditors (the “Committee”), White & Case LLP, and (c) the United States Trustee for the Southern District of New York (the “United States Trustee”).

<i>Counsel to the Debtors</i>	<i>Counsel to the Committee</i>
<p>Kirkland & Ellis LLP 601 Lexington Avenue New York, New York 10022 Attention: Joshua A. Sussberg</p> <p>-and-</p> <p>300 North LaSalle Street Chicago, Illinois 60654 Attention: Patrick J. Nash Jr., Ross M. Kwasteniet, Christopher S. Koenig, Dan Latona</p>	<p>White & Case LLP 1221 Avenue of the Americas New York, New York 10020 Attention: David M. Turetsky; Samuel P. Hershey, Keith H. Wofford</p> <p>-and-</p> <p>111 South Wacker Drive, Suite 5100 Chicago, Illinois 60606 Attention: Gregory F. Pesce</p> <p>-and-</p> <p>555 South Flower Street, Suite 2700 Los Angeles, California 90071 Attention: Aaron E. Colodny</p>
<i>United States Trustee</i>	
<p>Office of the United States Trustee for the Southern District of New York U.S. Federal Office Building 201 Varick Street, Room 1006 New York, NY 10014 Attention: Shara Cornell, Mark Bruh, Brian Masumoto</p>	

4. IF AN OBJECTION TO THE DISCLOSURE STATEMENT IS NOT FILED AND SERVED STRICTLY AS PRESCRIBED HEREIN, THE OBJECTING PARTY MAY BE BARRED FROM OBJECTING TO THE DISCLOSURE STATEMENT OR THE ADEQUACY THEREOF AND MAY NOT BE HEARD AT THE HEARING.

5. The Hearing may be adjourned from time to time without further notice to parties in interest other than by an announcement in the Bankruptcy Court of such adjournment on the date scheduled for the Hearing or as indicated in any notice of agenda of matters scheduled for hearing filed by the Debtors with the Bankruptcy Court. The Debtors may modify the Disclosure Statement, if necessary, prior to, during, or as a result of the Hearing without further notice.

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New York, New York
Dated: July 8, 2023

/s/ Joshua A. Sussberg

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